

SALES | REPAIRS | HIRE

# D.B. CYCLES

MAGAZINE ROAD, ATHLONE

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**WHY CYCLE:**

**GET FIT**

**LIVE LONGER**

**SAVE MONEY**

**BIKE TO WORK**

**BIKE TO SCHOOL**

**BIKE WHERE  
YOU LIKE**

**AGENTS FOR:**

Giant, Trek, Kellys, Merida, Claud Butler,  
Falcon, Berg Go-Carts, Met Helmets.

## EXAMPLE SAVINGS

Actual savings will depend on each individual's personal circumstances.

Here is a typical example of savings possible as both a Basic rate taxpayer (20%) and a Higher rate taxpayer (41%):

Bicycle & Accessory purchase	€500	€1,000	Bicycle & Accessory purchase	€500	€1,000
<i>Basic Rate taxpayer - 20% Tax, 6% PRSI</i>			<i>Higher Rate taxpayer - 41% Tax, 6% PRSI</i>		
Income Tax (Based on 20% rate)	€100	€200	Income Tax (Based on 41% rate)	€205	€410
Employee's PRSI (Based on 6%)	€30	€60	Employee's PRSI (Based on 6%)	€30	€60
<b>Total Saving</b>	<b>€130</b>	<b>€260</b>	<b>Total Savings</b>	<b>€235</b>	<b>€470</b>
Total Cost of Purchase	€370	€740	Total Cost of Purchase	€265	€530
Monthly cost via Salary Sacrifice	€31	€62	Monthly cost via Salary Sacrifice	€22	€44
<b>Percentage Saving</b>	<b>26%</b>	<b>26%</b>	<b>Percentage Saving</b>	<b>47%</b>	<b>47%</b>